

## Determining the "Maximum Allowable Levy"

Prior year tax levy.....	\$ 53,353,439	
x Tax base growth factor.....	<b>100.2400%</b>	<b>as determined by NYS</b>
	<u>\$53,481,487.25</u>	
+ Prior year PILOT .....	\$ 4,556,142	
	<u>\$ 58,037,629</u>	capital tax levy
- Prior year exemptions (capital levy)...	\$ -	
<b>Adjusted Prior Year Levy.....</b>	<b><u>\$ 58,037,629</u></b>	
Allowable Growth Factor.....	<b>102.00%</b>	lesser of CPI or 2%
	<u>\$ 59,198,382</u>	
- PILOTs for coming year.....	\$ 4,556,142	
	<u>\$ 54,642,240</u>	
+ Available Carryover.....	\$ -	
<b>Tax Levy Limit Before Exemptions.....</b>	<b><u>\$ 54,642,240</u></b>	
+ Coming School Year Exemptions.....	\$ 38,006	ERS EXEMPTION
<b>Maximum Allowable Levy.....</b>	<b><u>\$ 54,680,246</u></b>	<b>2.49%</b>